

## INVESTMENT OVERSIGHT FOR TRUSTEES

2 March 2010 (Tuesday), 5-7.30pm, STI Auditorium, Capital Tower

### About this Seminar

There can be no doubt that the recent turmoil in global financial markets has served as a stark reminder of the importance of understanding the risks associated with investing.

For the investment manager, the focus has been on risk management and capital preservation rather than chasing returns. For the Trustee, monitoring investments and managed portfolios has probably never been more important.

Richard Sayers, Managing Director of Enhance Investments Limited, was a discretionary portfolio manager during the 2001/2002 bear market so has experience of managing client assets during challenging financial market conditions. More recently as a consultant and importantly not having direct management responsibility but guiding professional fiduciaries in relation to investment activities during 2008/2009, Richard will draw on these experiences to provide a current update and live examples.

The presentation will include:

- The evolution of the investment oversight sector
- Review of investment risks in practice
- Jurisdiction case study - Jersey
- Returns and volatility case study
- Qualitative risks case study
- The components of investment oversight
- Conclusions

### Seminar Programme

5.00-5.15pm	<i>Registrations &amp; Refreshments</i>
5.15-5.30pm	<i>Opening Remarks &amp; Overview by Chairperson</i>
	<i>Dr. Angelo Venardos - President, STEP (Singapore Chapter); Executive Director, Heritage Trust Group</i>
5.30 - 6.45pm	<b>"Investment Oversight for Trustees"</b>
	<i>Mr. Richard Sayers, FCISI - Managing Director of Enhance Investments Limited</i>
6.45 - 7.00pm	<i>Q&amp;A Session &amp; Closing Remarks</i>
7.00 - 7.30pm	<i>Networking Break</i>

### About the Speaker

#### **Mr. Richard Sayers, FCISI - Managing Director of Enhance Investments Limited**

Richard is Managing Director of Enhance Investments Limited and is Jersey Branch President of the Chartered Institute for Securities and Investments. He is a Fellow of the Chartered Institute for Securities and Investment, is on the STEP panel of Experts for the Private Client awards - 'Investment House of the Year' and is an associate of the Chartered Institute of Arbitrators.

Richard co-founded Enhance Investments Limited in 2005 to provide investment manager and investment portfolio appraisal for professional fiduciaries, trust companies, charities and pension funds. Richard was formally a discretionary portfolio manager for Barclays Private Bank and Trust, Royal Bank of Canada and started his career as a stockbroker with Matheson Securities.

### About the Chairperson

#### **Dr Angelo Venardos - President, STEP (Singapore Chapter); Executive Director, Heritage Trust Group**

Angelo Venardos TEP is the Founder and Executive Director of the Heritage Trust Group with offices in Singapore and Hong Kong. Angelo has been a Singapore PR since 2001. He holds degrees in Economics and Marketing, an MBA, a Master of Jurisprudence (Corporate & Commercial Law) and a Doctorate of Legal Science (SJD), on the subject of "The Global Regulation of Offshore Financial Centres with Reference to Singapore" (2005). Angelo completed the STEP diploma in 2002.

Angelo Venardos is a member of the Singapore Academy of Law (SAL), Singapore Institute of Company Directors (SID), Singapore Institute of International Affairs (SIIA) and the Singapore Trust Association (STA).

### REGISTRATION FORM

Name (Dr/Mr/Mrs/Miss/Mdm): \_\_\_\_\_

Name and Address of Organisation: \_\_\_\_\_

STEP Membership No: \_\_\_\_\_ Position in Organisation: \_\_\_\_\_

Tel number: \_\_\_\_\_ Fax number: \_\_\_\_\_ Email: \_\_\_\_\_

(A valid email address is required for confirmation of registration.)

MEMBERSHIP (Please circle as appropriate.)	FEES
Members of STEP, CPA Australia, CPA Singapore/ICPAS, International Fiscal Association (IFA), Law Society of Singapore, Singapore Corporate Counsel Association (SCCA), Singapore Trustees Association (STA), Singapore Association of the Institute of Chartered Secretaries and Administrators (SAICSA)	S\$50
Others	S\$80

STEP Member    CPA Australia Member    ICPAS/CPA Singapore Member    IFA Member    Law Society Member

SAICSA Member    SCCA Member    STA Member    Others

**Mode of payment:**    Cheque    Telegraphic Transfer    Internet Banking

### Telegraphic Transfer Details:

Account Name: STEP (Singapore Chapter)   Account Number: 048-017070-6   SWIFT code: DBSSGSG  
Bank Details: DBS Bank   Address: Raffles Place Branch, 22 Malacca Street, #01-00 Royal Brothers Building, Singapore 048980.  
Please email [secretariat@step.org.sg](mailto:secretariat@step.org.sg) after the T/T has been done for our follow-up with the bank. Registration fees must be received nett of all bank charges.

### Cheque Details:

Cheque payments should be made payable to "**STEP (SINGAPORE CHAPTER)**" & arrive at our office at "c/o INTELLITRAIN PTE LTD, 3 Raffles Place #07-01 Bharat Building S048617" with the completed registration form on or before the closing date, **Tuesday, 23 February 2010**.

For further enquiries, please contact: STEP (Singapore) Secretariat

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**Website: [www.step.org.sg](http://www.step.org.sg)**

### REGISTRATION, REFUND & CANCELLATION POLICY

1. Registrations will be confirmed upon receipt of full payment accompanied by a duly completed registration form.
2. The Organisers reserve the right to refuse to register or admit any participant, and to cancel or postpone the course.
3. Equivalent substitute delegates are welcomed, subject to the Organisers being notified at least 2 working days before the course of the substitute delegate.
4. The Organisers will not entertain any request for a refund of fees. However a confirmed registrant who has paid in full the course fees but does not turn up for the course will be entitled to collect a set of the materials provided.