

UNDERSTANDING DIRECT & INDIRECT TAXES IN INDIA

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OUTLINE

1. Tax Planning for Investment in India
 - Selecting the best structure for your operations in India
 - Business organizations (regional operating headquarters, etc.) and their tax implications
 - Tax considerations: holidays, incentives, etc.
 - Case studies
2. India Tax Updates
 - Overview of India direct taxes
 - Routing of investments through an offshore company
 - Profit repatriation
 - Application of withholding tax
 - Utilization of double tax agreement
 - Tax planning opportunities
 - Latest tax reforms and changes
3. Indirect Taxation in India
 - Overview of indirect taxes in India
 - Compliance aspects
 - Taxation of cross-border services
 - Application of Sales Tax, Value Added Tax, etc.
4. Individual Income Tax System in India
 - Current income tax liability for locals and expatriates
 - Territorial rules for individual income tax
 - Exemption under India tax law
 - Exemption under a double tax agreement
 - Tax reduction for expatriate employees of Regional Operating Headquarters
 - Tax planning for individual income tax
5. Transfer Pricing – the Emerging Law
 - Overview of the regulations
 - Methods & Approach
 - Documentation
 - Recent Experience - Assessments

SPEAKERS' PROFILE

Mr. Sivakumar Saravan – Director, Horwath First Trust Tax Services

Siva has more than 11 years of experience in tax compliance and tax consultancy work for individuals as well as local corporations, multinationals and financial institutions. He was an active member of the Financial Services Industry Team in the Singapore office of legacy Arthur Andersen. The industries that he had extensive experience in tax consultancy work include banking, fund management, manufacturing, trading, healthcare, e-commerce, shipping and high technology related industry. He is familiar with transfer pricing issues associated with global trading and has advised clients on tax implications of cross border investments in the Asia Pacific countries including China, India, Indonesia, Philippines, Malaysia and Thailand. Siva is a member of Horwath's Asia Pacific Tax Committee and he has conducted several seminars on international tax to Horwath tax specialists in the Asia Pacific region as well as to members of the public.

CA. Rajendra Kumar. P – Partner, Sanjiv Shah & Associates Chartered Accountants

Mr Kumar is an elected member of the Southern India Regional Council of the Institute of Chartered Accountants of India for the period 2004-2007 and 2007-10. He is currently the Vice-Chairman of the Southern India Regional Council of the Institute of Chartered Accountants of India and was the Treasurer for the year 2005-06. He was the Chairman of the Southern India Chartered Accountants Students' Association (SICASA) for the year 2004-05. He specializes in the area of Indirect Taxes in India. He has presented papers on the subject of Central Excise, Customs, Service tax, VAT and Accounting Standards in India viz a viz IFRS at various seminars and conferences organized in India, Singapore and Malaysia. His articles on the subject of Excise, Service Tax and VAT have been published in leading dailies and professional journals in India. He is also the author of two books namely 'Guide to Service Tax' and 'Value Added Tax – Concept & Indian Perspective'

Mr. Rohan Solapurkar – Partner, Ambit RSM

Rohan is a partner in the Singapore office of Ambit RSM. A Chartered Accountant, Rohan has been advising clients on domestic and international tax issues over the last 12 years. Rohan has a very strong understanding of the Indian regulatory system. He specializes in advising clients on the tax and regulatory issues with regard to cross border taxation, structuring investments inbound to India, developing entry strategies and advising on exchange control related and foreign investment policy related issues. Prior to joining Ambit RSM, Rohan has worked with Arthur Andersen in India and Hong Kong and with PricewaterhouseCoopers in Singapore. Rohan has been a regular speaker in Singapore on India related issues.