

2008 REVIEW OF UPDATES & DEVELOPMENTS IN SINGAPORE TRUST LAW & PRACTICE

13 November 2008 (Thursday) • 3.00-6.00pm; Viewing Gallery, Level 8, Supreme Court Building

About this Seminar

This annual Continuing Professional Development seminar is organised by STEP Singapore for its members as well as practitioners within the trust and estate industry in general to provide a round-up on key developments in the areas of trusts and estates, executorship, administration and related taxes.

The year's half day seminar will address three main areas:

1. Global Financial Crisis: Impact on Family Wealth Planning;
2. Confidentiality and the Trustee; and
3. Taxation of trusts.

Seminar Programme

3.00-3.15pm	<i>Registrations & Refreshments</i>
3.15-3.20pm	Opening Remarks by Chairperson
	<i>Mr. Bill Lexmond - Managing Director, Wealth Planning, UBS AG; President, STEP Singapore</i>
3.20-4.00pm	GLOBAL FINANCIAL CRISIS: IMPACT ON FAMILY WEALTH PLANNING With much of the significant wealth of Asia in process of passing from the 1950s Patriarch (First) Generation to the "Third Generation", the current financial crisis provides ultra high net worth families with an excellent opportunity to involve younger family members in a live and comprehensive exercise to "stress test" the health of their accumulated family wealth. This presentation will introduce a model for conducting client needs analysis in support of eventually executing a comprehensive family wealth diagnostic.
	<i>Mr. Eli William Lenyoun - Director, Family Wealth Solutions Pte. Ltd</i>
4.00-4.20pm	Networking Break
4.20-5.00pm	CONFIDENTIALITY AND THE TRUSTEE The question of confidentiality touches trustees in many different dimensions : from statutory secrecy provisions - which can be surprisingly strict (in countries such as Singapore) - to increasing cross border efforts to access information by criminal, regulatory and tax authorities and what channels are available today, to the rights of beneficiaries to information and disclosure to beneficiaries of documents such as letter of wishes and to third parties, to the choice of arbitration versus litigation as a method of resolving trust disputes. This session aims to give a broad overview of how the issue of confidentiality impacts trustees in Singapore.
	<i>Mr. Yeoh Lian Chuan- Partner, Rajah & Tann LLP</i>
5.00-5.40pm	TAXATION OF TRUSTS Significant developments have occurred in relation to the taxation of trusts in Singapore. From a very simple but obscure regime, the environment has evolved into one where the focus is not only the location of the trustee but also on the specific types of investments made. This session will review the evolution as well as giving a snap shot of current situation. Lastly, a view on tax efficiencies will be given.
	<i>Mr. Bill Lexmond - Managing Director, Wealth Planning, UBS AG; President, STEP Singapore</i>
5.40-6.00pm	Question & Answer Session

About the Speakers

Mr. Eli William Lenyoun - Director, Family Wealth Solutions Pte. Ltd

Eli is a Singapore citizen with over 31 years experience (23 years in or covering Asia) in the area of Total Wealth Management. Eli actively practices as an international and cross-border wealth planner for ultra high-net-worth families. In his practice Eli focuses on developing bespoke legal structures and Family Wealth Engineering, with emphasis on creating and installing family governance and leadership development.

Mr. Yeoh Lian Chuan - Partner, Rajah & Tann LLP

Lian Chuan was called to the bar in 1994. He is a partner in Rajah & Tann LLP practising in tax, private wealth and trusts and financial regulatory and advisory work. He has also worked as a Deputy Director in the Monetary Authority of Singapore until 2001.

Mr. Bill Lexmond - Managing Director, Wealth Planning, UBS AG; President, STEP Singapore

Bill Lexmond is a Managing Director with UBS in Singapore. His focus is on Wealth Planning for Key Clients in Asia Pacific. He studied in Canada at University of Waterloo (Mathematics) and Queen's University (Law). He has been involved in trusts and taxation for over 20 years, in Canada and in Asia. In Singapore, prior to joining UBS in 2004, Bill was with PricewaterhouseCoopers for 7 years and Citibank for 21/2 years. Bill is currently the Singapore Chair of the Society of Trust and Estate Practitioners and is on the Board of the Singapore Branch of the International Fiscal Association. Bill has spoken at and/or chaired many seminars in Asia, including the STEP Asia Conferences held in Singapore October 2005 and 2007.

REGISTRATION FORM

Name (Dr/Mr/Mrs/Miss/Mdm): _____

Name and Address of Organisation: _____

STEP Membership No: _____ Position in Organisation: _____

Tel number: _____ Fax number: _____ Email: _____

(A valid email address is required for confirmation of registration.)

MEMBERSHIP (Please circle as appropriate.)	FEES
Members of STEP	S\$60
CPA Australia, CPA Singapore/ICPAS, International Fiscal Association (IFA), Law Society of Singapore, Singapore Corporate Counsel Association (SCCA), Singapore Trustees Association (STA), Singapore Association of the Institute of Chartered Secretaries and Administrators (SAICSA)	S\$60
Others	S\$100

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Mode of payment:

☐ **Cheque** ☐ **Telegraphic Transfer** ☐ **Internet Banking**

Telegraphic Transfer Details:

Account Name: STEP (Singapore Chapter)

Account Number: 048-017070-6

SWIFT code: DBSSGSG

Bank Details: DBS Bank

Address: Raffles Place Branch, 22 Malacca Street, #01-00 Royal Brothers Building, Singapore 048980.

Please email secretariat@step.org.sg after the T/T has been done for our follow-up with the bank. Registration fees must be received nett of all bank charges.

Cheque Details:

Cheque payments should be made payable to "STEP (SINGAPORE CHAPTER)" & arrive at our office at "c/o INTELLITRAIN PTE LTD, 3 Raffles Place #07-01 Bharat Building S048617" with the completed registration form on or before the closing date, **Thursday, 6 November 2008.**

Tel: 31287781 (no 6 prefix)

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E-mail: secretariat@step.org.sg

Website: www.step.org.sg

REGISTRATION, REFUND & CANCELLATION POLICY

1. Registrations will be confirmed upon receipt of full payment accompanied by a duly completed registration form.
2. The Organisers reserve the right to refuse to register or admit any participant, and to cancel or postpone the course.
3. Equivalent substitute delegates are welcomed, subject to the Organisers being notified at least 2 working days before the course of the substitute delegate.
4. The Organisers will not entertain any request for a refund of fees. However a confirmed registrant who has paid in full the course fees but does not turn up for the course will be entitled to collect a set of the materials provided.