

10 Reasons Why You Have to Own A Singapore Private Limited Company in 2006



1. You only need **a dollar** to have a company of your own.
2. Your company does not have to pay tax for up to S\$100,000 of profit* per year for 2006 to 2008. At the current corporate tax rate of 20%, that's a potential **tax savings of S\$60000 over 3 years!**
3. You can **charge your transport, entertainment, stationery and other expenses to your company** and thus minimize tax payable. You can't do that for your salary.
4. Your private assets are **protected from devouring creditors** of your business.
5. You don't have to tolerate **intrusive auditors** as there is no legal requirement for your company's accounts to be subject to audit*.
6. You **don't have to pay hefty stamp duty** when selling your property to a third party. All you need is to transfer the shares of your company holding the property to the buyer.
7. The upcoming results of the Integrated Resort (IR) tender bid in March 2006 is expected to spurn many business **opportunities** for the rest of us.
8. You can be your **own boss** and chart your own course according to your dreams and ideals.
9. **Reap 100% of the rewards** when you put in 100% effort to your own company.
10. And what better time than 2006 as you can ride on **soaring economy** of Singapore.

*Conditions apply

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